Apparently the forces which have been determining the course of speculation and price movements have spent them selves, leaving the market at a stand-still. With tariff and currency legislation, the possibility of a strike of the Eastern railroads, and the Balkan war hanging over the market, speculators are not inclined to take on new lines for either account, and as the day was barren of news upon which to base operations, trading came

almost to a halt.

The drift of prices was downward, but bear traders made no attempt to oress advantage, and in most cases osses were limited to fractions, Southern Pacific sold off more easily than the rest of the list. Lower prices of copper metal in London, dwing to poor trade conditions arising from the Bal-kan disturbances, found reflection here the heaviness of copper stocks, par-ularly Smelting. New York Central sold early in the day at \$5 1-4, a new low record for the year, and Chesapeake and Ohio, at \$1 1-8 also reached a new low point. Another cash loss by the banks was forecast by the the banks was lorseast by the cek's known movement of currency, decline of \$5.000,000 to \$7.000,000 is indicated. In addition to the less \$5.000,000 Hold shipped abroad, the or movement was less favorable w York. Had it not been for 500 gold received from Canada week, the banks would have 1 a loss on direct operations with interior, a turn in the move as apparent this week after vious weeks, the inflow was smaller, while the direct oxipments were about twice as bales. Cotton, quiet; middling, 12.30; gross respect to new the Continent, 2.931 bales; Coastwise, 549 in nor page 12.25.

decidelly smaller, while the direct express shipments were about twice as large as last week.

Bonds were affected slightly by the sagging of stocks.

United States 4s registered declined 1-4, and the 1s registered and Panama 3s half on call.

New York, July 11.—Money on call firmer; 2 1-4 to 2 1-2 per cent; last loan, 2 1-2, closing bid, 2 1-2 offered at 2 1-2 time loans strong, sixty days, 3-9, 3 1-4 per cent, ninety days, 4-1 1-2 six months, 6.

Close, Prime mercantile paper, 6.

Per cent Sterling exchange steady, with actual business in bankers' bills at \$4,8215 for sixty-day bills and at \$1,8205 for demand. Commercial bills at \$4,8215 for sixty-day bills and at \$1,825 for demand. Commercial bills, at \$1,825 for demand. Commercial bills, at \$4,8215 for sixty-day bills and at \$1,825 for demand. Commercial bills, at \$4,8215 for sixty-day bills and at \$1,825 for demand. Commercial bills, at \$4,8215 for sixty-day bills and at \$1,825 for demand. Commercial bills, at \$4,8215 for sixty-day bills and at \$1,825 for demand. Commercial bills, and gollars 47.

RICHMOND STOCK MARKET.

By Caskie G Burch & Co., and Bond Brokers, 1915 E. Main Street Virginia 28, Old, C. and R -2.000 at 62°_{\circ} STATE SECURITIES. But As Bid. Asked. C. L. R. R. Con. Tr. 4 p. c.... Forgla Soli and Fla. 1945 eorgia and Ala Can 58 1945 eaboard Air Line 68 1848 eaboard Air Line 68 1848.

There are Exceptions

There are limited in the state of t

Official Range and Sale of Stocks in New York

			•	,					
Catan	. Stock.		В	Y TH	OMA	S BRA	NCH	& CO., Bankers and Brokers.	
Sales	. Stock.	One	n. High	1	201.1	Clost	ng.	Sales. Stock. Closing.	
	Allis-Chn	lmers				Asked.		200 Int. Paper, pfd 37 37 37 36 3	
		lmers, pfd			***	SEC.	1-52000	200 Int. Paper, ptd	
						131	ALC: CO	900 Lehigh Valley 1454 1458 145 145 14	
		ated Copper		64	634	637	634	Liggett and Myers, com	
	Am. Agr.	Chem., com				416	48	Liggett and Myers, pfd 1061 10	
300	Amer. Be	et Sugar, com.				211	223	Lorillard Tobacco, com., 152	
500	American	Can pfd	. 518	214	214	274	272	Lorillard Tobacco, pfd	
200	American	Car and Fdry.		87	861			Louisville and Nashville 1301 13	
	American	Cotton Oll	. 412	418	41	354	361	200 eMxican Petroleum 594 594 594 594 6 100 Mlami Copper 208 208 208 208 2	
	Amer. His	de and Lea., pr			:::	17	20		
	American	Linseed Oil				94	9.8	600 Missouri Pacific 30 30 294 294 3	40
200	American	Locomotiva	294	294	294		30	National Biscuit 111 11	
	Amer. Ma	It Co. pfd				47	49	National Lead	
4.100	American	Smelting	611	611	COF			2,300 New York Central 954 957 951 954 9	
1	American	Snuff, com		* * *		146		100 N. Y., Ont. and West 281 281 281 281 2	9
100	Amer To	Sugar	1964	inca	1900	107		100 Norfolk and Western 1024 1024 1024 1024 1024 10	
200	American	Tobacco, com.	210	210	1267	1267		600 Northern Pacific 1054 1054 1054 1054 10	
500	American	Tobacco, pfd.	974	974	96	94	96	Pacific Mail	
300	Anaconda	Copper	3.2	32	32	32	321		
1,000 .	Atchison		964	954	95		954	D C C and St I now	
	Atlantic (Coast Line				1149	1144	Pittsburgh Coal, com	
	A. C. L. o	f Connecticut				230	238	Pressed Steel Car 221 42:	
	Baltimore	and Ohio				924	93	200 Ry. Steel Spring, com 231 231 231 23	
	Bethlehen	1 Steel Co., com				26	29	6,800 Reading 1564 1564 1564 1564 1564 15	
1	Beitich A	n Steel Co., pfd mer. Tob. Co	223	223	221	66	67	Republic Iron and Steel 189 19	
100	Brooklyn	Rapid Transit.		861	861	221 861	864	Republic 1, and S., pfd	
	Central I	eather, com	2000		0114	201	21	Rock Island 157 11	
2,500 (Janadian	Pacific	2119	2111	2111		3114	300 Rock Island, pfd 251 251 251 25 21 Seaboard Air Line, com	
200 0	California	Petroleum	28	28	28	284	21	Seaboard Air Line, com	
1,600 0	Thesapeal	ce and Ohio	511	514	511		514	St Lattic Souther ages	
		Breat Western.				124	137	Sloss-Sheffield 25 22	
200	du. Great	West, pfd	111.	111.		293	3.0	8,000 Southern Pacific 914 92 908 909 9:	
200 0	The Mill	and St. Paul	1024	1024	1024	102	103	100 Southern Rallway 204 204 204 204 204 204	
- 7	Sencible 5	Steel Cor., com. Steel, pfd				13	134	Southern Railway, pfd	
	'olorado l	Fuel and Iron		111	* * * *	843 27	254	Standard Oil 142 14;	
300 (olorado	and Southern	304	31	307	304	313	Texas Pacific	
100 0	'onsolidat	ted Gas	1294		1294		1295	8,600 Union Pacific	
	orn Proc	lucts, com		476.6		94	11 4	C. S. Cast Iron Pipe, com	
1.00.1	en, and	Rio Gran., pfd.	264	261	267	25	27	United States Dobless	
200			244	211	243	244	247	6,300 United States Steel 522 523 522 514 5:	
	stie. Ist	pfd				384	383	130 United States Steel, pfd, 1042 1043 1043 1044 10.	
200 /	COL MIII	and Sm. pfd	1201	1 201		35	423	VaCar. Chemical	
-00	ico W I	ielme Tob. Co.	1334	1394	1394		1305	VaCar, Chemical, pfd.,	
300 0	teat No	rthern, pfd	122	122	122	135		Va. Ry. and Power, com 51 50	
400 €	ireat Nor	thern Ore Ctfs.	311	311	314		314	Va. Ry. and Power, pfd 89 bid	
100 1	Hinois Co	entral	1122		1122	111			1
Int	erboro-M	et	147	145	147	149	15		å
1	nterboro-	Met., pfd				543	55	Western Union	
1	nt Harve	ester, com					104	1,300 Utah Copper 424 423 42 418 42	
1	nt. Mer.	Marine, com	* * *			31	3.1	Total sales for day, 64,800 shares	
- 1	aternatio	nal Paper				8.7	94	Total sales for week (five days), 752,200 shares.	
									250

August	12.16	12.00	12.03 1	6:
eptember11.70	11.70	11.67	11.64	10
Actober	11.48	11.49	11.42	15
ovember	*****		11.32	
* tober	11.41	11.32	11.34	
anuary	11.35	11.25	11.28	
ebruary		53.50	11.29	0
darch	11.14	11.35		d
				1
Spot cotton closed quiet; r	ministr	ig upl	ands,	t
12.30, middling gulf, 12.55; s	ales 4	0 bale	5.	1
				t

view of the new crop outlurn

tots of the best that have been complaining of the ack of moteture, caused short selling to increase. The close was at a net loss of me points. Spot cetten quiet 1:6c. of milding 127-be. Sairs on the spot 165 halos of the close of a control of the control of th

CHICAGO GRAIN MARKET. CHICAGO GRAIN MARKET.

Chicago, Ill., July Il.—Sudden failing off in export demand to-day pulled wheat prices down. The market closed weak, 1911sc. under last night. Corn suffered a loss of 1911gc, to 18 gc. net, and onto it. to 18 grid, decline. The finish in provisions ranged from 5c. off to an advance of 38c.

Cash grain closed: Wheat—No. 2 red. new, 880 89c.; No. 3 red. new, 87 gr37s, c., No. 2 hard, 88 gr39c.; No. 3 red. new, 87 gr37s, c., No. 2 hard, 87 gr30c. No. 1 northern, 27 gr30gr30c. No. 2 murthern, 21 gr30c.; No. 2 spring, 21 gr30c. Corn—No. 2, 61 gr31sc.; No. 2 white, 67 gc.; No. 2 yellow, 81 gr31sc.; No. 2 white, 67 gc.; No. 2 yellow, 81 gr31sc.; No. 2 white, 67 gc.; No. 2 yellow, 81 gr31sc.; Onts—No. 2 white, 41 gr31sc.; standard, 41 gr31sc.; arged as follows:

Universal.

	Open.	High.	Low.	Close.
WHEAT-				
July	87 s	8774	57	57
Sept	591.	8511	88	6.4
Dec		14284		915
CORN-				
July	601.	6514	79%	55%
Sept	61%	615.		
Dec	674	574		
GATS-	Marie Military	20.00 M	0.00.1%	0.09
July	122	35%	38	38
Sept	2010	10		
Dec.		40	351	391.
MESS PORK-I		4174	40%	4075
		2007-00	100000	1000000
July		21.75	21.55	21.75
Sept.	21,100	21.15	20.95	20.95
LARD-Per 100		900		
July		11:67		11.65
Sept			11.72	11.72
Oct	11 77	11.82	11.77	11.50
Jan	10.70	10.79	10.70	10.70
SHORT RIBS-	Per 100 11	15.		
July	11.75	11.82	11.75	11.75
Sept	11.62		11.50	11.50
Oct		11:70	11.60	11.60
		_5430E	**	44.17
Baltimore, M	d duty	11 - 111	607 P	read water
No. 2 red. 911,c	Carn Th			ir inter .
Firm; No. 2 w	belle dist	A tried !!	C. Const.	200
	40.56	Still	dard.	white.
4416 2415 c. Rye		vestern,	exhor	1, 60-17

Miles.			
RICHMOND GRAIN MA	RKI	cr.	
Richmond, Va., J	ulv.	11.	912
WHOLESALE QUOTATIONS OF		11 1	N. 12 10
WHEAT-Car late			
No. 2 red. Western (new) No. 2 red. Virginia (new) No. 3 red (new) Virginia bag lots (new)		200	6.0
No. 2 red Circulate (come)	100	34	2.2
The state of the s	2.4	11	20
Son a reu thew the contract of		T.	52 91
vergina, ong lots (new)	30	36	34.2
tom wheat will bring a premi	um.	OH I	CHAN.
quetations.			
COTIN-Car lots.			
No. 2 white	71	199	
		160	701
No. 2 mixed		4	437
No. 7 mixed		10	633
Virginia, bug late		192	1
torn on the cob		q.	15
OATS-Car lots.		145	1.50
No. 2 mixed		000	176
No. 3 mixed		10	43
W. P. 444 AUM.		14	112
No. 2 white		- 1	1.51
No. 3 white	58	53	331
Winter seed, bag lots	58	19	1500
RYL - Car lots.			
No. 2 (new)		10	70
No. 3 (new)		72	76.0
Virginia, bag lots (new)		160	217

Auginia, bag lots (new)	T	40
RICHMOND HAY MAR Helimond, Va. 3 Following are the quotations mond Hay Exchange:	ulv 11.	1917
Cur lots- No. 1 Timothy Standar Timothy	9	15.00
Light Clover mixed	10.00 67	15.00 13.00
No. 1 Clover	Nomin Nomin	al al
Loose-pressed, large bales CATTLE MARKETS	T	19.60
New York, July 11. Beaves		itee.

New York, July II.—Beaves Firm, Steera, 50.5019.25; bulls, \$590.25; extra fat dry fed, 51.75; cows. \$390.75. Calves Veals, 2.55cc higher; other caves firm Veals, \$9012.50 grassers and buttermilks, \$690.715. Sheep and Lambs—Active and strong. Sheep (ewes), \$3.2561.00; lambs, \$7.560.999. Hogs—Easter at \$9.4049.79.

WRAPPERS-Common

PETERSBURG PEANUT MARKET.
(Reported by Rodgers, McCabe & Co.)
Petersburg, Va. July II.—Peanuts.—Spanish—Market firm: receipts light; good demand, farmers' Spanish, \$1.62½ per bushel,
No. I shelled. Spanish, \$1.62½ per pound,
Virginias—Fancy jumbo, 4c. per pound, handpicked, 3½c, per pound; extra prime, 3½g
5½c per pound; prime, 3¾c, per pound; machine picked, 5½,43½c, per pound; shelling
stock, 2½g3c, per pound.

DRY GOODS MARRETS.

New York, July 11.—The market holds steady with the trade of moderate proportions. All wool markets are quiet. Jobbers report a good demand for spot merchandise of a staple character. Yarns rule steady, but quiet.

NAVAL STORES.

Wilmington, N. C., July 11—Spirits Turpentine—Steady at 34gc., receipts 15 casks, Rosin—Steady at 41 receipts 40 barrels, Tarperin at \$2.20. Crude Turpentine—Firm at \$2.20. Crude Turpentine—Firm at \$2.20. Savannah, Ga., July 11.—Turpentine—Firm at 354c., sales \$22 casks, receipts 1.395 casks, shipments 405 casks, stock 33.165 casks, Rosin—Firm, sales 1.72 barrels, receipts 1.979 barrels, shipments 833 barrels, stock 132.671 barrels. Quote: A. B. \$4.15.

MARINE INTELLIGENCE.

PORT OF RICHMOND, JULY II, 1913, ARRIVED.
Steamer Brandon, Harney, Norfolk, mer-chandise and passengers, Old Dominion Line. Steamer Aurora, Furman, Petersburg and James River landings, merchandise and pas-sengers, Furman Line.

Sengers, Furman line.

SAILED,

Steamer Brandon, Harney Norfolk merchandise and passengers, Oid Dominion Line.

Steamer Pocahonias, Graves, Norfolk and James River landings, merchandise and passengers, Virgicia Navigntion Company, Steamer Aurora, Furman, Fetersburg and James River landings, merchandise and passengers, Furman Line. ongers Furman Line. merchandise and pas Barge Currituck, H. L. Cordrey, Peters-irg, phosphate.

MARKET DULLNESS RECORD-BREAKING

Less Trading Done Than at Any Five-Hour Session in Many Years.

BY BROADAN WALL.

New York, July 11.—Stocks distinguished themselves to-day by their inactivity, only slightly more than 65,000 shares changing hands, the lowest vol-ume for any five-hour session since 1897.

The attendance of brokers on the floor of the exchange was very slim, most of them taking advantage of the dullness in trading to add another day to their week-end holiday.

Southern Pacific was the weak feature of what little business was trans-acted. Offerings were based on the expectation that the Southern Pacific shares held by Union Pacific would be offered at a price near 85, and that considerable of the shares that will be taken will be sold by the purchasers of the stock.
Union Pacific never got above the

of the stock.

Union Pacific never got above the closing figures of the previous day, and closed with a fractional net loss. Considerable pessimism is still felt in connection with this issue. The price fluctuations in Union were confined to one-half of a point, in Reading to half a point, and Steel one-quarter.

It became known to-day that the Union Pacific will include in its annual report for the fiscal year ended June 1 to each of the Southern Pacific, which were paid on April 1 and July 1, but which, under the decree of the court, are to go to the purchasers of the trust certificates for Southern Pacific shares.

Veteran Wall Street men stated to-day that they could not see how the Union Pacific could include in its income for the year just ended dividends which had not been received during the year of course, the Union Pacific will set this money when the Southern Pacific stock is sold in the shape of an upset price for the shares.

The Southern Pacific dividends paid April 1 and July 1 amount to \$3.735.560

set price for the shares.

The Southern Pacific dividends paid April 1 and July 1 amount to \$3,739,500 on the \$125,650,000 owned by the Union Pacific. By including these dividends, the Union Pacific will show about 14.5 per cent earned on the common stock for the fiscal year just ended, against 13.87 in the previous year.

When the bid price of United States government bonds was 38.1-2 to-day on call, somebody sold a couple and the price promptly dropped to 38 bid. The government 4s distinguished themselves

government 4s distinguished themselves by touching the new low price of 112 on a sale over the counter. There were also sales at 112 1-2. Even if the pres-ent currency bill has to go over until the next session, bankers are convinced that they will never again sell much above par

Speculators who pay close attention to the condition of crops, prefer to wait until after the next government

of the market.

Grain is now in the critical stage, and there is lack of moisture. The proposed intervention in the Balkan situation by Russia and a belief on the part of Europeans that the United States will encounter serious labor troubles imparted irregularity to prices for American shares in London to-day. Speculation in the specialty group was dormant. One sale of 100 shares of American Tobacco broke the price nearly five points.

nearly five points.
Good judges of the market are advising conservative purchases of stocks on violent breaks, provided they have been sold first and borrowed from te-

R. G. Dun's Review.

[Special to the Times-Dispatch.] York, July H.-R. G. Dun's to-morrow Bank Clearings.

New York July 11.—Rank clearings in the Pittets States of the week ending July 15. arrespondents. States the week ending July 15. arrespondents in the Week and States of the week last year. Following are the returns for tells week with percentages of changes from this week with year. Boston \$12.01.09.00 cerease 24. Boston \$12.01.09.00 cerease 15.5. Philadelphia \$102.200 decrease 15.5. Philadelphia \$102.200 decrease 15.5. Philadelphia \$102.200 decrease 15.5. Philadelphia \$102.200 decrease 15.5. Trancisco \$41.71.000 decrease 15.5. San Francisco \$41.71.000 decrease 17.4. Circlanatt \$23.00.000 decrease 17.4. Circlanatt \$23.00.000 decrease 17.4. Circlanatt \$23.000.000 decrease 27.5. Pravidence \$6.300.000 decrease \$7.7. Pravidence \$6.300.000 decrease \$2.4. Minwaukee, \$11.50.500. Increase \$1.5. Indianapoils \$75.50.000 decrease \$2.5. Membry \$15.50.000 decrease \$2.5. Membry \$1 Average daily bank exchanges for July thus far are 43 per cent smaller than last year, but reveal a gain of 3.5 per cent over 1911, while gross earnings for June of railroads making weekly statements increased 7.0 per cent over 1912, and 10.5 per cent as compared with two years ago.

> Review of Trade. New York, July 11 .- Bradstreet's to-

New York, July 11.—Bradstreet's to-morrow will say: Seasonable quiet prevails in the larger lines of trade. Brilliant weather and holiday demands, plus clearance sales, have greatly stimulated retail distribution, and sentiment as to the future appears to be more encouraging. There is less timidity and the major note is one of conservative optimism. Buyers are beginning to appear in the various wholesale markets, and it is apparent that more business has been Forced Off Ticket by done, especially in dry goods and shoes on future account, than was earlier Textile markets indicate more inter-

est in advance orders, and even the men's wear market is picking up and shows more life for next spring active candidates for the Legislature from

Financial

Financial

This Will Give You

ALLEN ALLEN

some idea of what you can securely protect against fire, theft and mice in our modern safe deposit vault:

Wills Contracts Mortgages Bonds Leases Diaries Jewelry Insurance Policies Receipted Bills Mileage Books

Photographs Marriage Certificates Account Books Secret Documents Heirlooms Court Decrees Notes Stocks Inventories Relics

Deeds

Boxes Rent for \$3 a Year and Upward.

First National Bank

Ninth and Main Sts.

CAMBADADADA BANGASANA ANTANA CAPITAL \$1,000,000 SURPLUS, \$1,000,000 A Definite Z Movement

Have you made a definite move towards saving something.

One dollar starts an account with this strong institution.

OLD DOMINION TRUST COMPANY

RICHMOND, VA.

THE STRONGEST TRUST COMPANY IN THE SOUTH ATLANTIC STATES



The Yoke

N III

Are you pulling against the heavy yoke of poverty? Let us help you. THE BEST WAY to lighten the burden and finally leave it behind IS BY PERSISTENT SAVING. JOIN the small ARMY OF SAVERS in

The Bank of Commerce and Trusts

It will assist your efforts and pay you 3 per cent on your SAV-INGS ACCOUNT.

THIS "STRICTLY COMMERCIAL" BANK DOES! Capital. Surplus & Profits \$300,000.00. \$1,500,000.00

Planters National Bank Richmond's Strictly Commercial Bank

Opponent.

[Special to The Times-Dispatch.] Farmville, Va., July 11 .-- Dr. Peter

winch life for next spring account. There is less apprehension regarding tariff matters and staple crops, which latter promise good yields; this combined with actual wants and the scarcity of many kinds of goods tend to more cheerful views.

Talks of strikes on the part of railway trainmen and conductors does not abate, and a number of strikes are being waged, but, on the whole, employment is quite general.

Demand for finished steel is lighter, wire products, sheets and tin plates, while buying following the relative spurt of last week has abated. The cutlook favors curtailment in this month's production of the metal. In finished steel lines, producers seem reconciled to the idea that summer buy-ling will be light, at the same time they seem optimistic as to prospects for fall.

Business failures for the week ending July 10 were 210, compared with a last week, and 252 a year ago.

Winston and E. Warren Hall are the two candidates for the Legislature from the clection to be held in the field against Mr. Wall's election to the present, little in the field against Mr. Wall's election.

Titles of strikes on the part of rail-light for the cambailance of his candidacy for the lime of his candidacy for the time of the cambailance in the field against Mr. Wall's election.

MINSES HIS TRAIN AND IS

OVERCOME BY HEAT

[Special to The Times-Dispatch.]

Williamsburg, Va., July 11.—While an excursion train bound cast was taking water at Norge this morning a young man, giving his name as C. Walthall Core, of Richmond, strolled to far from the depot, and the train pulled out and left him. He started to be filled by an election by the people at the election have reads: "No. The county starting the clectoral board of this ayoung man, giving his name as C. Walthall Core, of Richmond, strolled to fast train back to Richmond, and was election by the people at the election to the held out and left him. He started to be filled by an election by the people at the election to be held next after he had so acted the court sustains the I

Right in the Centre of the Shopping District.

Broadway National Bank First and Broad Sts.

Pay all your bills by check. It

is the safe way.

Commonwealth Bank